

TIME: 3 Hrs.

**General Instructions:**

- (i) Answers to questions carrying 1 mark may be from one word to one sentence.
- (ii) Answers to questions carrying 3 marks may be from 50 – 75 words.
- (iii) Answers to questions carrying 4 – 5 marks may be about 150 words.
- (iv) Answers to questions carrying 6 marks may be about 200 words.

**1. Do all the parts together:**

- A. Is dairy farming a genetic industry or extractive industry? (1)
  - B. Write any two kinds of organisations that come under the public sector? (1)
  - C. What do you mean by qualification shares? (1)
  - D. Give an example of Intra B transaction? (1)
  - E. What do you mean by Banking? (1)
  - F. What is Ethical Responsibility? (1)
  - G. Why is Retained Earnings called Zero cost financing? (1)
  - H. What is micro business unit? (1)
  - I. Write the main limitation of Itinerant retailers. (1)
  - J. Which bank regulates the Foreign Exchange? (1)
- 2. Explain any three elements of Business Ethics. (3)**
- 3. Differentiate Equity Shares and Preference Shares. (3)**
- 4. Briefly explain the problems of Loans from Financial Institutions. (3)**
- 5. Explain the role of small business in India? (3)**
- 6. Explain the services provided by the wholesalers to retailers. (3)**
- 7. Mr. Rajesh is running a business of handicraft in a rural area of Himachal Pradesh, he thought of opening a school for the villagers and to provide free education for his employees' children. Write the main problems that he must be facing in running his business. Mention any two values we can learn from Mr. Rajesh. (4)**
- 8. India is playing an active role in World economy; still many people criticize the coming of multinational companies. Write the main reasons of this criticism. (4)**

9. A) A person suffering from cancer did not disclose this fact while taking a life insurance policy. Name the principle he violated and explain it in brief.

B) Explain the Principle of Mitigation. (4)

10. Business is carried on with the main aim of earning profit; still most of the business units favour social responsibility. Explain four such reasons. (4)

11. What do you mean by Profession? How is it different from Business? Explain any four differences. (5)

12. Explain the clauses of Memorandum of Association of Company. (5)

13. Explain any five advantages of Departmental Undertakings. (5)

14. What is Business Process Outsourcing? Explain four features of Business Process Outsourcing. (5)

15. Explain various functions of a commercial bank. (5)

16. Explain the difference between Private Company and Public Company on the basis of any six points.

**OR**

Explain the steps in the formation of a Private Company. (6)

17. Explain the procedure of purchasing an article (e.g. a pair of shoes) from a popular website of your choice. Also write the problems you encountered during this process.

**OR**

Explain the difference between Traditional business and E-business. (6)

18. What do you mean by Chain Stores? Explain in detail any five problems of Chain Stores.

**OR**

What do you mean by Departmental Stores? Explain any five features of such stores. (6)

19. Your uncle is planning to start an export/import business. As a student of Commerce, explain to him, the procedure of importing the goods.

**OR**

How would you explain the problems of Export/Import business? (6)

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