

Business Studies, Practice Paper-1

Time 3 hrs.

Class 11th

M.M. 90

General instructions:-Answer to questions carrying 1 mark each (1-10) may be from one word to one sentence. Answer to questions carrying 3 marks each (10-17) may be from 50-75 words. Answer to questions carrying 4marks each (18-22) and 5marks each (23-25) may be about 150 words. Answer to questions carrying 6 marks each (26-29) may be about 200 words. All the questions should be attempted in serial order.

1. Give two examples of non-economic activities.
2. Is it compulsory to register a partnership firm?
3. What do you mean by public sector?
4. What do you mean by minimum subscription?
5. Name the form of public enterprise that requires a special act of the parliament.
6. What do you mean by promotion of a company?
7. Why 'retained earnings' is considered to be an inexpensive source of finance?
8. What do you mean by itinerant retailers?
9. Why is life insurance also known as life assurance?
10. Name the warehouses that are licensed by the government to accept imported goods prior to payment of customs duty.
11. What do you mean by economic responsibility, legal responsibility and ethical responsibility?

12. Explain any three features of business risk.
13. Write a short note on vending machines.
14. Write the features of cottage industries.
15. Write any three reasons for pollution control.
16. Explain any three limitations of e-business.
17. Explain any three reasons, why outsourcing is needed.
18. Explain any four features of global enterprises.
19. Explain any four factors that should be kept in mind while starting a new business.
20. Write any four limitations of co-operative society form of organization.
21. Explain the importance of small business in rural India.
22. Write any two points of difference between:
 - (a) Equity share and preference share
 - (b) Share and debenture
23. What do you mean by Departmental Undertakings? Write any two merits and any two demerits of this form of enterprises.
24. Distinguish between Memorandum of association and Articles of association of a company, on the basis of Objectives, Position, Relationship, Validity and Alteration.
25. Write about any five financial institutions and their purposes?
26. Explain any six limitations of company form of organization.

Or

Explain any six merits of company form of organization.

27. Explain the functions of warehousing.

Or

Explain any six points of difference between Life insurance and fire Insurance.

28 What do you mean by Chain stores? Write any five advantages of chain stores. Or

What do you mean by Mail order houses? Write any five disadvantages of mail order houses.

29. Do any three:

(a) Note on bill of lading

(b) Any four benefits of WTO

(c) Any four problems of International business

(d) Benefits of Joint venture for entering into foreign market.
