

Business Studies, Practice Paper-3

Time 3 hrs.

Class 11th

M.M.

90 General instructions:-Answer to questions no.1-12(carrying 1 mark each) may be from one word to one sentence. Answer to questions no.13-18(carrying 3 marks each) may be from 50-75 words. Answer to questions no. 19-22 (carrying 4 marks each) and no. 23-26(carrying 5 marks each) may be about 150 words. Answer to questions no. 27-30(carrying 6 marks each) may be about 200 words. All the questions should be attempted in serial order.

1. Give two examples of business carried on by sole proprietor.
2. Is it compulsory to register a cooperative society?
3. What do you mean by agency relationship in partnership form of organization?
4. What is bonded warehouse?
5. Name the form of public enterprise that requires finance from annual budget of the government.
6. What is the common mode of online payments?
7. Why retained earnings are considered to be inexpensive source of finance?
8. What do you mean by itinerant retailers?
9. Write any two forms of entering into International business.
10. What is the full form of VIRUS?
11. What do you mean by exchange rate?

- 12.** Write the meaning and purpose of RWED.
- 13.** Give any three reasons of earning profit.
- 14.** Write any three reasons of Government Company.
- 15.** Write the features of Debentures as a source of finance.
- 16.** Write a note on GDR.
- 17.** Explain the suitability of using vending machines.
- 18.** Explain any three advantages of Departmental stores.
- 19.** A, B and C are engaged in manufacturing toiletries. They launched a new shampoo tested on ducks for three months. Now, they have concealed this fact from customers and general public by mentioning on the label that 'this is a tested product'. They are planning to sell this product with the help of poor children begging on the busy crossings. You are required to highlight the words in this para to show the values involved. Also, write the form of organization suitable for running this business.
- 20.** Write any four limitations of multi-national corporations.
- 21.** Explain the services provided by a bank to its customers.
- 22.** Write any four points of difference between Traditional business and E-business.
- 23.** Explain any five points of difference between Life insurance and Marine Insurance.
- 24.** Distinguish between Memorandum of association and Articles of association of a company, on the basis of Objectives, Position, Relationship, Validity and Alteration.

25. Explain the functions of commerce in detail.

26. Explain the role of any five institutions in promoting the small business in India.

27. Business is essentially a social Institution, so it should be socially responsible. Explain.

Or

What do you mean by Business Ethics? Write the elements of Business ethics.

28 What do you mean by Chain stores? Write any five disadvantages of Chain stores.

Or

What do you mean by Mail order houses? Write any five problems of mail order houses.

29. Explain any three merits and three demerits of Owner's funds.

Or

Explain any three merits and three demerits of borrowed funds.

30. Explain the difference between Domestic Business and International Business.

Or

Explain the steps in the Import procedure.