

Business Studies, Practice Paper- 5

Time: 3 hrs.

Class 11th

M.M. 90

General instructions: - Answer to questions carrying 1 mark each (No.1-10) may be from one word to one sentence. Answer to questions carrying 3 marks each (No.11-17) may be from 50-75 words. Answer to questions carrying 4marks (No.18-22) each and 5marks each (No.23-25) may be about 150 words. Answer to questions carrying 6 marks each (No.26-29) may be about 200 words. All the questions should be attempted in serial order.

1. Why is insurance essential for business?
2. What is the purpose of ATM?
3. Write the full form of ASSOCHAM.
4. Name the type of manufacturing industry in which one material is separated into several useful products.
5. Name the forms of business organization in which the liability of all the members is limited.
6. What is the maximum limit of partners in a partnership firm carrying on banking business?
7. What do you mean by unlimited liability?
8. What is the main function of NSIC?
9. Write the meaning of tiny industry.
10. Name the type of public enterprise which is established by a special act of parliament.
11. Explain the need of business finance.
12. Explain any three clauses of Memorandum of Association of company.
13. Explain the role of Karta in Joint Hindu Family business.
14. What is Joint Venture? Give its two limitations.
15. Business is an economic activity. Do you agree? Why?

16. Profit maximization can't be the sole objective of business. Comment.
17. Write any three features of multinational company.
18. What is e-banking? What are its advantages?
19. Explain the four problems of small industries.
20. Write about any four types of telecom services.
21. Explain advantages of outsourcing of services.
22. Explain franchising as a mode of entry into international business.
23. Write any five points of difference between departmental stores and multiple shops.
24. Explain the meaning and purpose of working capital and fixed capital.
25. Explain in brief the procedure of online shopping.
26. Define Retained earnings. Write any three merits and two demerits of retained earnings.

Or

What do you mean by share and debenture? Write any three main points of difference between share and debenture?

27. What is Super Bazaar? Explain three advantages and two disadvantages of Super Bazaar.

Or

Give three advantages and three limitations of mail order business.

28. What do you mean by Business Ethics? What are its elements?

Or

Business is essentially a social Institution, so it should be socially responsible. Explain.

29. What do you understand by Joint Stock Company? Explain its five features.

Or

Which form of business organization is suitable for following types of business and why?

- i) Beauty Parlor
- ii) Hotel
- iii) Bakery Shop
- iv) Shopping Mall
- v) Small retail outlet
- vi) Chartered Accountancy Firm.

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